

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
12-Dec-24	Nifty	NIFTY	Buy	24635-24670	24702/24754.0	24601.00	Intraday
12-Dec-24	DLF	DLFLIM	Buy	873-874	882	869.40	Intraday
12-Dec-24	AB Capital	ADICAP	Buy	200.50-201.00	203	199.20	Intraday
11-Dec-24	Latent view	LATVIE	Buy	493-505	545	479.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

December 12, 2024

Gladiator Stocks

Scrip Name	Action
Taj GVK	Buy
KPR Mill	Buy
SBI	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

Equity benchmark continued with its rangebound activity ahead of US inflation data. Nifty settled the lackluster session at 24642, up 32 points. The market breadth remained strong as Nifty midcap, smallcap gained 0.3%, each Sectorally, consumer durables, IT, Auto outperformed while financials took a breather

Technical Outlook:

- The index traded in a narrow range of 100 points throughout the day. As a result, daily price action resulted into small bull candle with shadow on either side, indicating extended breather after recent sharp up move. In the process, Nifty smallcap index continued to recorded fresh All Time High
- Going ahead, prolonged consolidation will make market healthy that would set the stage for next leg of up move towards 25200. Key point to highlight is that, index is witnessing slower pace of retracement as over past 4 sessions stock has merely retraced 38% of preceding five sessions up move and forming a higher base above cluster of short term and medium term moving averages.. Hence, ongoing breather should be utilized to accumulate quality stocks on dips as immediate support is placed at 24300. Our positive stance on index is based on following observations:
 - The shallow retracement in Bank Nifty post two months consolidation breakout signifies strength that makes us believe, Bank Nifty would eventually challenge lifetime highs of 54400 in coming weeks
 - The rejuvenated traction in the broader market backed by improving market breadth augurs well for durability of ongoing up move. The faster pace of retracement helped Nifty small cap index to recorded fresh All Time High. Meanwhile, % of stocks above 50 days EMA of Nifty 500 universe has improved to 63% from last week's reading of 35%
- Structurally, Nifty and BankNifty maintained the rhythm of arresting intermediate correction within 12% and 9%, respectively, indicating robust price structure that makes us revise support base at 24300 levels as it is confluence of:
 - 61.8% retracement of current rally (23873-24857) at 24250
 - cluster of short and medium term moving average is placed around 24300

Source: Bloomberg, Spider, ICICI Direct Research
December 12, 2024

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81526.14	16.09	0.02
NIFTY Index	24641.80	31.75	0.13
Nifty Futures	24734.90	52.30	0.21
BSE500 Index	36736.37	60.55	0.17
Midcap Index	59292.95	157.55	0.27
Small cap Index	19657.35	74.15	0.38
GIFT Nifty	24750.00	15.10	0.06

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	24585-24540	24300
Resistance	24650-24700	25200
20 day EMA		24348
200 day EMA		23648

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24635-24670
Target	24702/24754.0
Stoploss	24601.00

Sectors in focus (Intraday) :

BFSI, IT, Metal, PSU, Capital Goods & Infra

Technical Outlook

Day that was:

The rangebound action continued in Bank Nifty where the index concluded Wednesday's session at 53414, down by 0.30%. Meanwhile, Nifty PSU Bank index relatively underperformed the benchmark by closing negative by 0.85%

Technical Outlook:

- Bank Nifty traded within the range of 53888-52850 for the fifth consecutive trading session. The daily price action once again formed an inside bar that confined within last Thursday's price action, thus continuing the consolidation after recent sharp up move.
- The index is undergoing slower pace of retracement as over past 4 days it retraced <38.2% of preceding 4 sessions of rally indicating inherent strength. Hence, follow through strength above 53888 which is the upper end of the ongoing consolidation range, would confirm the resumption of prevailing uptrend that can result into extended up move towards life high of 54400 in coming weeks. Else prolongation of ongoing healthy consolidation in 53888-52850 range
- In the process, bouts of volatility would prevail tracking global development. Therefore, any decline from hereon should be capitalized as incremental buying opportunity as key support is now revised upward to 52600 as it is 61.8% retracement of current up move (51693-53888)
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 3-4 weeks before unfolding next leg of up move. In current scenario, index appears to be maintaining the same rhythm as it staged a strong rebound post ~8% correction
- Mirroring the benchmark index, the PSU Bank index continued its rangebound action by consolidating within the range of 7056-7248 for the fifth consecutive session above 2 months range breakout area of 7000. Following the recent sharp up move, the ongoing consolidation will help the index to form a higher base that would set the stage for surpassing the September 2024 high of 7050

Source: Bloomberg, Spider, ICICI Direct Research

December 12, 2024

Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	53391.35	-186.35	-0.35

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	53250-53100	52600
Resistance	53550-53700	54400
20 day EMA		52496
200 day EMA		50284

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	53360-53422
Target	53683
Stoploss	53240

Action	Buy	Rec. Price	873-874	Target	882.00	Stop loss	869.40
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Daily Chart

Price consolidating above recent breakout area and elevated buying demand above 8 day EMA indicating further upward momentum in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

December 12, 2024

Action	Buy	Rec. Price	200.50-201.00	Target	203.00	Stop loss	199.20
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Source: Spider Software, ICICI Direct Research

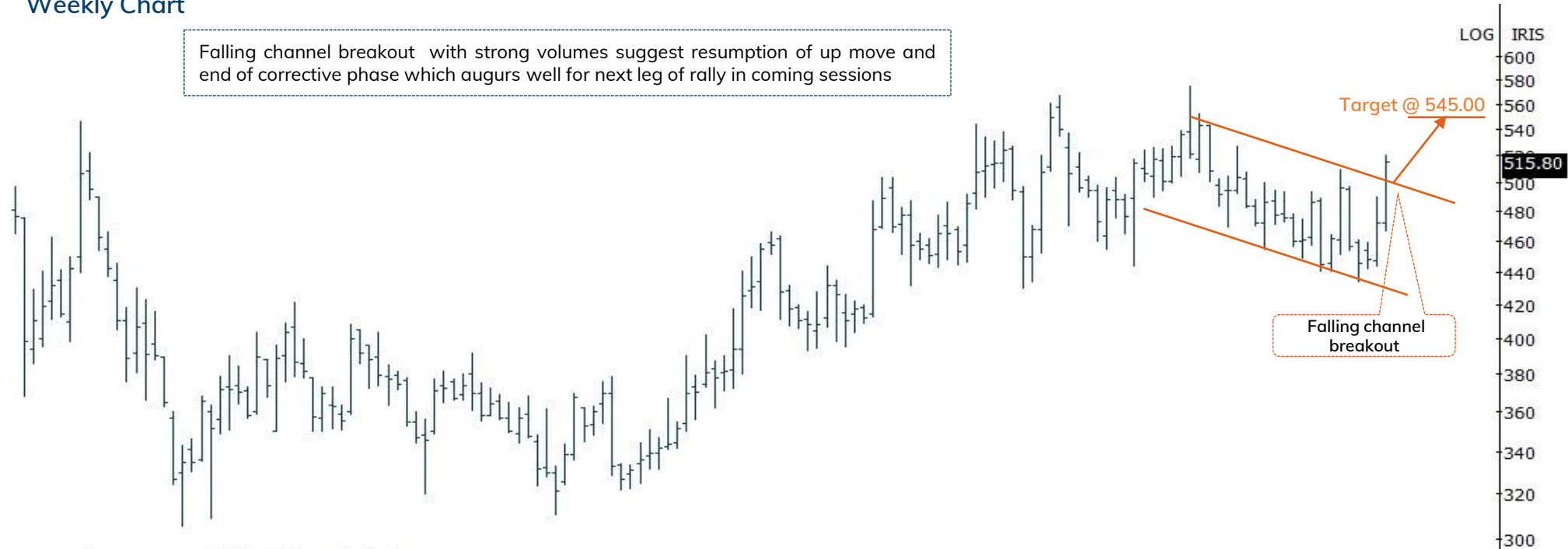
December 12, 2024

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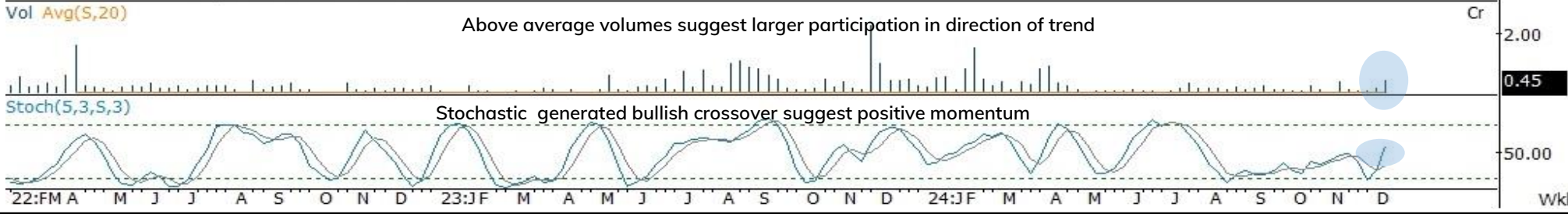
Action	Buy	Rec. Price	493-505	Target	545.00	Stop loss	479.00
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Weekly Chart

Falling channel breakout with strong volumes suggest resumption of up move and end of corrective phase which augurs well for next leg of rally in coming sessions



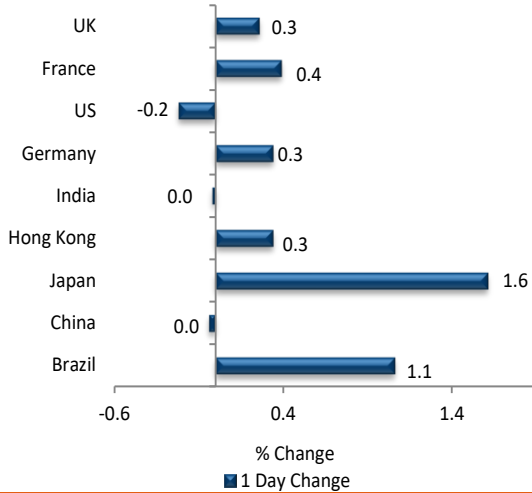
Source : www.SpiderSoftwareIndia.Com



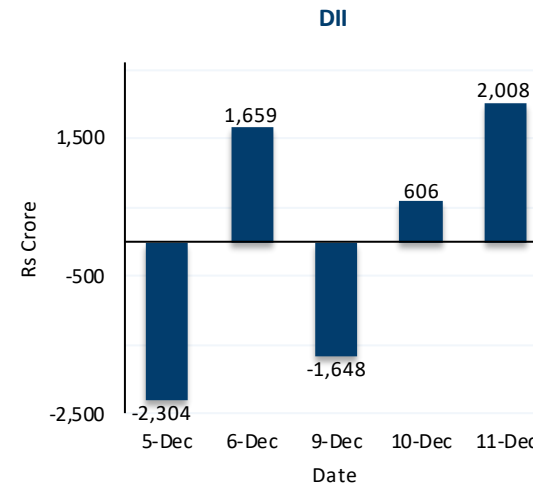
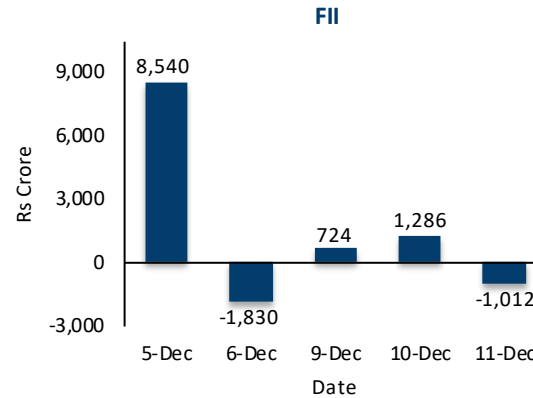
Source: Spider Software, ICICI Direct Research

Market Activity Report

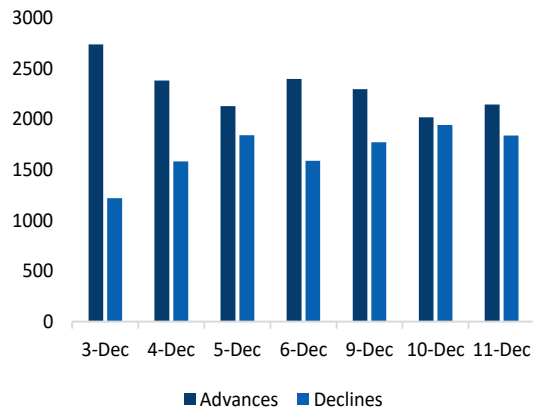
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24641.8	24586	24531	24478	24694	24747	24802
S&P BSE SENSEX INDEX	Positive	81526.14	81360	81192	81001	81719	81910	82078
NIFTY BANK	Neutral	53391.35	53246	53101	52900	53592	53793	53938
NIFTY 50 FUTURES	Positive	24738	24669	24602	24537	24802	24866	24934
NIFTY BANK FUTURES	Neutral	53550.2	53405	53259	53062	53748	53945	54091
AARTI INDUS LTD	Negative	446.6	444	442	438	450	454	456
ABB INDIA LTD	Positive	7728.75	7657	7585	7520	7794	7859	7931
ABBOTT INDIA LTD	Neutral	28910	28711	28512	28219	29204	29496	29696
ABCAPITAL	Positive	201.58	199	197	195	203	205	207
ACC LTD	Positive	2250.55	2233	2216	2185	2281	2312	2329
ADANI ENERGY	Negative	791.5	777	763	753	801	811	825
ADANI ENTERPRISE	Negative	2457.25	2446	2434	2417	2475	2492	2504
ADANI GREEN	Negative	1148.05	1131	1114	1084	1177	1206	1223
ADANI PORTS AND	Negative	1233.8	1224	1213	1196	1251	1269	1279
ADITYA BIRLA FAS	Neutral	309.55	309	306	304	313	316	318
ALKEM LABORATORI	Neutral	5489.95	5437	5385	5345	5529	5569	5621
AMBUJA CEMENTS	Positive	578.45	574	570	565	583	588	591
ANGELONE	Neutral	3399.55	3374	3349	3305	3443	3487	3513
APLAPOLLO	Negative	1601	1584	1568	1546	1622	1644	1660
APOLLO HOSPITALS	Positive	7340.8	7250	7159	7102	7398	7455	7546
APOLLO TYRES LTD	Neutral	541.35	539	535	532	546	549	553
ASHOK LEYLAND	Positive	231.18	230	228	227	233	234	237
ASIAN PAINTS LTD	Positive	2417.3	2398	2378	2363	2433	2448	2469
ASTRAL LTD	Neutral	1852.65	1842	1832	1821	1863	1874	1884
ATGL	Negative	717.5	708	699	689	726	735	744
ATUL LTD	Positive	7466.3	7415	7363	7264	7566	7665	7718
AU SMALL FINANCE	Positive	590.1	587	584	580	594	598	601
AUROBINDO PHARMA	Negative	1225.85	1219	1213	1203	1236	1247	1253
AXIS BANK LTD	Negative	1147.25	1142	1136	1128	1155	1164	1169
BAJAJ AUTO LTD	Positive	9069.85	9020	8969	8925	9114	9159	9209
BAJAJ FINANCE LT	Positive	7115.1	6951	6786	6679	7223	7330	7495

Source: Bloomberg, ICICI Direct Research
December 12, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1686.5	1660	1634	1618	1701	1716	1742
BALCHI	Positive	587.3	581	576	571	592	598	603
BALKRISHNA INDS	Neutral	2820.4	2806	2791	2769	2842	2863	2878
BANDHAN BANK LTD	Negative	174.42	173	173	171	176	177	178
BANK OF BARODA	Neutral	260.77	259	257	254	264	267	269
BANKINDIA	Neutral	114.3	114	113	112	116	117	118
BATA INDIA LTD	Negative	1447.5	1436	1422	1414	1457	1466	1479
BERGER PAINTS	Neutral	476.15	473	471	467	479	483	485
BHARAT ELECTRON	Neutral	314.1	314	312	310	317	319	321
BHARAT FORGE CO	Neutral	1379.4	1353	1328	1312	1394	1410	1435
BHARAT HEAVY ELE	Positive	253.7	250	246	244	255	258	261
BHARAT PETROL	Neutral	307.45	303	299	296	310	313	317
BHARTI AIRTEL	Neutral	1586	1576	1565	1559	1593	1599	1610
BIOCON LTD	Positive	367.85	366	364	361	371	374	376
BSE	Neutral	5552.2	5459	5367	5307	5611	5671	5763
BIRLASOFT LTD	Positive	613.35	603	593	586	619	627	636
BOSCH LTD	Positive	36330	36017	35703	35545	36489	36647	36962
BRITANNIA INDS	Negative	4889.5	4817	4744	4695	4939	4988	5061
CAMS	Positive	5222.05	5181	5141	5081	5281	5341	5381
CAN FIN HOMES	Neutral	819.95	816	812	807	826	832	836
CANARA BANK	Neutral	108.75	108	108	107	109	110	111
CDSL	Positive	1930.35	1907	1883	1869	1945	1959	1983
CESC	Positive	193.22	192	191	189	195	197	198
CGPOWER	Negative	783.1	777	771	761	793	803	809
CHAMBAL FERTILIS	Positive	533	531	529	525	537	541	544
CHOLAMANDALAM IN	Positive	1348.95	1334	1318	1303	1365	1380	1396
CIPLA LTD	Neutral	1454.1	1446	1437	1426	1466	1477	1486
CITY UNION BANK	Positive	185.85	185	184	182	187	188	189
COAL INDIA LTD	Neutral	416.95	414	413	410	418	421	423
COFORGE LTD	Neutral	8996.2	8956	8915	8874	9038	9079	9120
COLGATE PALMOLIV	Negative	2892	2853	2814	2788	2918	2944	2984

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Neutral	856.35	851	846	842	860	864	869
COROMANDEL INTER	Neutral	1768	1759	1749	1731	1787	1805	1815
CROM GREAVES CON	Negative	413.6	411	409	406	416	419	420
CUMMINS INDIA	Positive	3604.5	3532	3459	3401	3663	3721	3794
CYIENT	Positive	2086.75	2038	1989	1952	2125	2162	2211
DABUR INDIA LTD	Neutral	508.35	505	502	499	511	514	517
DALMIA BHARAT LT	Positive	1966.6	1927	1886	1863	1991	2014	2055
DEEPAK NITRITE	Positive	2736.8	2725	2714	2702	2748	2760	2772
DELHIVERY	Negative	379.45	372	364	359	385	390	398
DIVI LABS LTD	Neutral	5927.95	5898	5868	5831	5964	6001	6031
DIXON TECHNOLOGI	Positive	17528.55	17427	17324	17245	17609	17688	17791
DLF LTD	Positive	875.75	865	854	846	885	894	905
DR LAL PATHLABS	Negative	3153.45	3135	3115	3093	3177	3199	3219
DR REDDY'S LABS	Negative	1238.55	1229	1219	1212	1245	1253	1262
EICHER MOTORS	Negative	4801.95	4786	4772	4748	4825	4849	4863
ESCORTS KUBOTA L	Negative	3495.95	3471	3448	3410	3533	3570	3594
EXIDE INDUS LTD	Positive	468.1	464	460	456	472	476	480
FED BANK LTD	Positive	214.68	215	214	213	216	216	217
GAIL INDIA LTD	Negative	205.82	204	203	201	207	209	210
GLENMARK PHARMA	Neutral	1526.4	1518	1509	1493	1544	1559	1569
GNFC	Positive	624.7	620	616	609	631	638	642
GODREJ CONSUMER	Neutral	1135.3	1124	1114	1105	1143	1152	1163
GODREJ PROPERTIE	Positive	2912.9	2882	2851	2825	2939	2965	2995
GRANULES INDIA	Positive	585.3	579	574	569	590	596	601
GUJARAT GAS LTD	Positive	518.4	508	498	490	526	534	544
HAVELLS INDIA	Positive	1752.25	1718	1685	1664	1772	1793	1826
HCL TECH LTD	Neutral	1930.9	1919	1908	1900	1938	1946	1957
HDFC ASSET MANAG	Positive	4543.85	4480	4417	4382	4579	4613	4677
HDFC BANK LTD	Negative	1863.1	1856	1849	1841	1871	1879	1886

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Neutral	634.65	631	628	624	639	644	647
HERO MOTOCORP LT	Positive	4650.45	4606	4562	4538	4674	4698	4742
HFCL	Negative	126.49	125	124	122	127	128	129
HINDALCO INDS	Positive	670.5	666	661	654	678	685	690
HINDUSTAN AERONA	Neutral	4649.7	4608	4566	4540	4676	4702	4745
HINDUSTAN COPPER	Positive	290.05	287	285	280	293	297	299
HINDUSTAN PETRO	Positive	410.1	406	401	398	414	417	421
HINDUSTAN UNILEV	Negative	2401.35	2389	2375	2364	2413	2423	2437
HUDCO	Positive	252.91	252	250	248	256	258	260
IDFC FIRST BANK	Neutral	65.2	64	64	63	65	66	66
INDIA CEMENTS	Positive	344.75	342	338	333	352	358	361
INDIAMART INTERM	Positive	2398.7	2380	2362	2347	2413	2428	2445
INDIAN BANK	Negative	583.15	575	567	554	597	611	619
INDIAN ENERGY EX	Positive	190.28	187	183	181	194	197	201
INDIAN HOTELS CO	Positive	836.4	832	826	819	844	852	857
INDIAN OIL CORP	Positive	143.19	144	143	142	145	146	147
INDIAN RAILWAY C	Positive	855.45	841	825	817	865	873	888
INDRAPRASTHA GAS	Neutral	392.8	385	377	372	398	403	411
INDUS TOWERS LTD	Positive	359.6	357	355	353	362	365	366
INDUSIND BANK	Positive	984.85	978	970	959	997	1008	1015
INFO EDGE	Positive	8557.05	8494	8430	8382	8606	8654	8718
INFOSYS LTD	Positive	1974.15	1958	1942	1932	1984	1994	2010
INTERGLOBE AVIAT	Negative	4465.55	4448	4432	4411	4485	4506	4523
IPCA LABS LTD	Positive	1552.2	1534	1516	1504	1564	1576	1593
IRB	Neutral	58.9	58	57	57	60	61	61
IRFC	Positive	164.91	158	153	149	167	171	177
ITC LTD	Positive	465.25	464	463	460	467	470	471
JINDAL STEEL & P	Neutral	994.65	988	980	970	1006	1016	1024
JK CEMENTS LTD	Positive	4699.8	4620	4541	4469	4772	4843	4923
JSL	Neutral	994.65	988	980	970	1006	1016	1024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW ENERGY	Positive	677.6	670	663	657	684	690	697
JSW STEEL LTD	Negative	1000.2	992	983	968	1015	1029	1038
JUBILANT FOODWOR	Positive	707.8	698	689	681	715	723	731
KALYANKJIL	Neutral	762.95	755	747	741	769	775	783
KEI	Positive	4630.95	4500	4368	4265	4735	4838	4971
KOTAK MAHINDRA	Positive	1794.7	1787	1780	1770	1804	1814	1821
KPITTECH	Positive	1548.85	1532	1515	1503	1561	1573	1590
L&T FINANCE LTD	Neutral	150.07	149	148	147	152	152	154
L&T TECHNOLOGY S	Neutral	5370.1	5337	5305	5269	5404	5439	5471
LARSEN & TOUBRO	Neutral	3916.75	3896	3876	3851	3942	3968	3988
LAURUS LABS LTD	Positive	572.75	570	566	563	576	580	583
LIC HOUSING FIN	Positive	636.85	630	625	619	642	647	653
LICI	Negative	938.8	934	928	919	949	958	964
LODHA	Positive	1411	1390	1368	1352	1429	1445	1467
LTIMINDTREE LTD	Positive	6598.6	6545	6492	6444	6647	6696	6749
LUPIN LTD	Positive	2150.4	2132	2114	2099	2165	2180	2198
M&M FIN SERVICES	Neutral	283.05	283	281	280	286	287	289
MAHANAGAR GAS LT	Positive	1300.2	1285	1270	1260	1310	1320	1335
MAHINDRA & MAHIN	Positive	3072.05	3041	3011	2974	3108	3145	3175
MANAPPURAM FINAN	Positive	177.61	175	172	171	180	182	184
MARICO LTD	Positive	632.9	620	607	599	640	647	660
MARUTI SUZUKI IN	Positive	11277.75	11225	11173	11125	11325	11373	11426
MAXHEALTH	Neutral	1132.2	1107	1081	1066	1148	1163	1188
MAX FINANCIAL SE	Negative	1144.9	1132	1117	1099	1165	1183	1197
MCX INDIA LTD	Neutral	6706.45	6651	6595	6545	6757	6807	6864
METROPOLIS HEALT	Neutral	2216.9	2191	2166	2142	2239	2262	2287
MRF LTD	Neutral	132624	132050	131476	131101	132999	133374	133947
MUTHOOT FINANCE	Positive	2064.5	2039	2013	1998	2080	2095	2120
SAMVARDHANA MOTH	Positive	166.81	165	164	162	168	170	170
MPHASIS LTD	Neutral	3184.55	3146	3108	3085	3207	3230	3268
NATIONAL ALUMIN	Neutral	249.53	247	244	240	254	258	261

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Positive	8557.05	8494	8430	8382	8606	8654	8718
NAVIN FLUORINE I	Positive	3593.1	3565	3536	3483	3646	3698	3727
NCC	Neutral	306.45	302	299	292	312	319	323
NESTLE INDIA LTD	Positive	2241.05	2224	2208	2193	2255	2270	2286
NHPC	Neutral	86.11	85	85	84	86	87	88
NMDC LTD	Negative	241.15	238	236	232	244	248	250
NTPC LTD	Negative	365.5	363	361	357	369	373	375
NYKAA	Neutral	169.91	168	165	162	174	177	179
OBEROI REALTY	Negative	2130	2118	2107	2096	2141	2153	2164
OILINDIA	Positive	469.55	467	465	461	473	477	480
OIL & NATURAL GA	Neutral	256.6	255	254	252	258	260	261
ORACLE FINANCIAL	Neutral	12246.9	12118	11990	11875	12361	12476	12604
PAGE INDUSTRIES	Positive	46919.1	46622	46324	45995	47249	47578	47877
PAYTM	Negative	955.6	947	939	926	968	981	989
PERSISTENT SYS	Neutral	6359.75	6290	6221	6179	6400	6442	6511
PETRONET LNG LTD	Positive	341.2	336	332	329	344	347	351
PI INDUSTRIES	Positive	4102.3	4083	4065	4036	4130	4159	4178
PIDILITE INDS	Positive	3191.2	3167	3143	3109	3225	3259	3283
PIRAMAL ENTERPRI	Positive	1266.25	1257	1247	1238	1276	1285	1294
POLICYBAZAR	Positive	2165	2132	2098	2064	2200	2234	2268
POLYCAB INDIA LT	Neutral	7401.25	7372	7342	7298	7445	7488	7518
POONAWALA	Positive	364.35	357	348	340	373	382	390
POWER FINANCE	Negative	513	510	506	501	519	524	528
POWER GRID CORP	Neutral	327.55	327	326	325	329	330	331
PRESTIGE	Neutral	1751.9	1732	1713	1700	1764	1777	1797
PUNJAB NATL BANK	Negative	108.58	107	106	105	110	112	112
PVR INOX LTD	Positive	1486.6	1473	1458	1439	1507	1526	1541
RAMCO CEMENT/THE	Positive	1020.45	1011	1003	990	1032	1045	1054
RBL BANK LTD	Positive	179.05	177	176	174	181	182	184
REC LTD	Neutral	569.75	567	564	561	574	576	580

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Negative	1278.2	1272	1267	1258	1286	1295	1300
SBI CARDS & PAYM	Neutral	730.75	726	720	714	737	742	748
SBI LIFE INSURAN	Neutral	1456.15	1449	1442	1429	1468	1480	1487
SHREE CEMENT	Positive	27300	26979	26657	26371	27586	27873	28194
SHRIRAM FINANCE	Positive	3248.25	3194	3141	3105	3284	3321	3374
SIEMENS LTD	Positive	7871	7834	7796	7752	7916	7960	7998
SJVN	Neutral	120.19	119	118	117	121	122	123
SONACOMS	Neutral	641.75	639	635	630	648	653	657
SRF LTD	Positive	2336.45	2322	2309	2285	2359	2383	2397
STATE BANK IND	Positive	861.6	858	855	849	867	873	876
STEEL AUTHORITY	Neutral	126.95	125	124	123	128	130	131
SUN PHARMA INDU	Positive	1814	1804	1794	1782	1825	1836	1846
SUN TV NETWORK	Neutral	749.6	745	741	735	754	759	763
SUPREMEIND	Neutral	4957.75	4915	4871	4841	4989	5019	5063
SYNGENE INTERNAT	Positive	904.75	882	859	841	923	941	964
TATA CHEMICALS	Positive	1125.65	1117	1108	1096	1137	1148	1157
TATA COMM	Positive	1839.95	1794	1749	1724	1864	1889	1934
TATA CONSULTANCY	Negative	4427.45	4407	4386	4366	4449	4470	4491
TATA CONSUMER PR	Positive	935.05	929	922	916	943	950	956
TATAELXSI	Neutral	7350.25	7313	7276	7225	7401	7452	7490
TATA MOTORS LTD	Neutral	799.1	795	792	786	804	810	813
TATA POWER CO	Neutral	434.8	433	432	429	438	440	442
TATA STEEL LTD	Neutral	150.6	150	149	148	152	153	154
TECH MAHINDRA LT	Negative	1762.8	1752	1741	1733	1772	1781	1792
TIINDIA	Negative	3680.2	3647	3613	3567	3727	3773	3807
TITAN CO LTD	Neutral	3473.1	3459	3445	3429	3490	3505	3520
TORRENT PHARMA	Positive	3374.85	3342	3310	3287	3397	3420	3452
TRENT LTD	Positive	7063.3	6898	6734	6633	7163	7264	7428

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Positive	2531.45	2515	2499	2484	2545	2559	2575
ULTRATECH CEMENT	Positive	11898.5	11787	11676	11537	12037	12176	12286
UNION BANK	Negative	129.19	128	127	126	130	131	132
UNITED BREWERIES	Positive	1985.45	1967	1950	1923	2012	2039	2056
UNITED SPIRITS	Neutral	1516.8	1508	1500	1492	1523	1530	1539
UPL LTD	Positive	552	547	541	532	563	573	579
VBL	Neutral	643.95	642	639	636	648	651	654
VEDANTA LTD	Positive	514.35	501	487	475	528	540	554
VODAFONE IDEA LT	Negative	8.03	8	8	8	8	8	8
VOLTAS LTD	Positive	1797.2	1766	1735	1716	1817	1837	1868
WIPRO LTD	Neutral	309	306	304	302	310	312	315
YES BANK	Neutral	21.58	22	22	22	23	22	23
ZOMATO	Negative	291.8	290	286	284	295	298	301
ZEE ENTERTAINMEN	Negative	138.05	138	136	135	140	142	143
ZYDUS LIFESCIENC	Positive	986.45	977	967	958	995	1004	1014

Gladiators Stocks: Open Recommendations

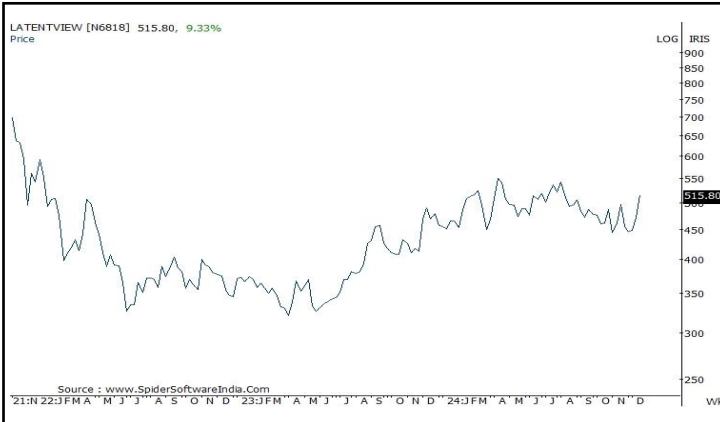
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
11-Dec-24	Taj GVK Hotels & Resorts	380	Buy	362-370	420	339	3 Months
9-Dec-24	KPR Mill	1020	Buy	976-1000	1130	924	3 Months
3-Dec-24	SBI	862	Buy	830-852	950	787	3 Months
29-Nov-24	PFC	511	Buy	488-498	562	459	3 Months
6-Nov-24	Sona BLW Precision Forgings	641	Buy	692-710	795	629	3 Months

All the recommendations are in Cash segment

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Price history of last three years

Latentview



Source: Spider Software, ICICI Direct Research

December 12, 2024

ICICI Securities Ltd. | Retail Equity Research

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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